MEMORANDUM OF UNDERSTANDING BETWEEN

the UNIVERSITY OF PAVIA, Italy
Faculty of Economics (Facoltà di Economia)
and
the UNIVERSITY OF FRIBOURG, Switzerland
Faculty of Economics and Social Sciences

The University of Pavia, Faculty of Economics (Facoltà di Economia) and the University of Fribourg, Faculty of Economics and Social Sciences desiring to establish collaborative relations between their two institutions to promote friendship and to co-operate in a mutually beneficial association, have agreed that:

1. The two institutions shall encourage co-operation in any discipline which is studied in both institutions, among that
   • exchange of information and materials that are of mutual interest;
   • exchange between the two institutions of students, research staff, visiting scholars, academic and administrative staff and other staff mutually agree upon;
   • provision of briefing services by each institution for visitors from the other institution;
   • other forms of co-operation which the two institutions may jointly arrange.

Details of any such activities will be subject to a separate agreement that will be attached to this as an annex.

2. The two institutions shall decide through consultation the specific areas and details of co-operation within the framework of this Agreement, and shall consult from time to time at the request of either institution for the purpose of reviewing the operation of this Agreement.
3. The financial arrangements involved in the implementation of this Agreement shall be settled through consultation between the two institutions in respect of each programme of co-operation.

4. The Agreement shall become operative on the last date indicated hereunder and shall remain in force for a period of five (5) years with an option to renew for another five (5) years.

5. This Agreement may be amended and supplemented by agreement between the two institutions. Amendments and or supplements will be appended as an annexure.

6. Either institution may terminate this Agreement by giving six (6) months notice in writing to the other institution. Any projects, training, or exchanges that may have commenced at either institution before the date of termination may be completed by special agreement between the two institutions. For conditions not covered by this Agreement, or for problems that arise during the course of this Agreement, both parties undertake to refrain from unilateral action and to consult and negotiate mutually acceptable decisions.

7. The institutions shall confer concerning the renewal of this Memorandum of Understanding six (6) months prior to the date of expiration.

For the University of Fribourg, For the University of Pavia

Professor Guido Vergauwen Professor Angioino Stella
Recteur, Université de Fribourg Rettore Università degli studi di Pavia

Professor Jean-Jacques Friboulet Professor Carluccio Bianchi
Doyen, Faculté des Sciences Dean of the Faculty of Economics
Economiques et Sociales University of Pavia
Université de Fribourg

Date, ______________________ Date, ______________________